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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of**  
**The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **November 18, 2024**

**Innovative Food Holdings, Inc.**

(Exact name of registrant as specified in its charter)

**Florida**  
(State or other jurisdiction  
of incorporation)

**000-09376**  
(Commission  
File Number)

**20-1167761**  
(IRS Employer  
Identification No.)

**9696 Bonita Beach Rd, Suite 208**  
**Bonita Springs, Florida**  
(Address of principal executive offices)

**34135**  
(Zip Code)

Registrant's telephone number, including area code: **(239) 596-0204**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act: None

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**Item 8.01. Other Events.**

As previously disclosed, on October 14, 2024, Innovative Food Holdings, Inc., a Florida corporation, entered into an asset purchase agreement with Golden Organics, Inc., a Colorado corporation (the “**Seller**”), and David Rickard, to (i) purchase substantially all of the properties, business, and assets of the Seller used and/or useful in the operation of the Seller’s business of wholesaling bulk organic ingredients and other related food products and (ii) assume certain liabilities and obligations of the Seller (such transaction, the “**Transaction**”).

The Transaction was closed on November 18, 2024, with an aggregate purchase price of \$1,580,000, which consists of (a) a cash payment of \$1,230,000 after taking into account certain working capital adjustments at the closing of the Transaction (the “**Closing**”) and (b) a promissory note of \$350,000, payable to the Seller, with interest at six percent (6%) per annum for a term of sixty (60) months payable in equal monthly installments with the first payment due one month after the Closing.

On November 21, 2024, the Company issued a press release announcing the Closing of the Transaction. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

<b>Exhibit</b>	<b>Description</b>
99.1	<a href="#">Press Release, dated November 21, 2024</a>
104	Cover Page Interactive Data File (formatted as Inline XBRL)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INNOVATIVE FOOD HOLDINGS, INC.**

Dated: November 21, 2024

By: /s/ Robert William Bennett  
Robert William Bennett  
Chief Executive Officer

FOR IMMEDIATE RELEASE



## INNOVATIVE FOOD HOLDINGS, INC. ANNOUNCES CLOSE OF THE ACQUISITION OF GOLDEN ORGANICS

BONITA SPRINGS, FL. (November 21, 2024) – Innovative Food Holdings, Inc. (OTCQB: IVFH) (“IVFH” or the “Company”), a national seller of gourmet specialty foods to professional chefs, is pleased to announce the successful closing of its acquisition of the assets of Golden Organics, Inc., a Denver-based specialty food distributor (“Golden Organics”), pursuant to an asset purchase agreement entered on October 14, 2024 (the “Transaction”).

The final value of the assets of Golden Organics, after working capital adjustments, was \$1.58 million, payable in \$1.23 million in cash and a \$350,000 seller’s note payable over five years at a 6% interest rate. As part of the Transaction, IVFH acquires Golden Organics’ inventory, valued at approximately \$1.23 million, and approximately \$130,000 in property, plant, and equipment.

### Strategic Highlights of the Transaction:

- Expanded product portfolio: The Transaction adds over 800 certified organic products to IVFH’s portfolio, furthering its commitment to high-quality, sustainably sourced offerings.
- Enhanced sourcing capabilities: Golden Organics’ extensive international sourcing relationships reduce costs and ensure access to unique organic products.
- Strong regional presence: With its base in Denver, Golden Organics brings an incremental customer base of over 200 accounts, including restaurants, food manufacturers, and retailers.
- Synergies and growth opportunities: The integration of Golden Organics is expected to unlock revenue and operational synergies, including cross-selling opportunities and back-office efficiencies. IVFH plans to cross-list Golden Organics’ products on its drop-ship platform and owned channels, while introducing IVFH’s broader portfolio to Golden Organics’ customers.

Golden Organics has demonstrated a strong growth trajectory, achieving a compound annual growth rate (CAGR) of 22% since 2018, with trailing-twelve-month revenues of \$6.8 million.

Taeshaud Jackson, President of Golden Organics, remarked, “This is an exciting milestone as we join forces to grow our organic offering to our customers. We are eager to build on Golden Organics’ strong legacy of quality and growth, leveraging IVFH’s platform and resources.”

Bill Bennett, Chief Executive Officer of IVFH, added, “We are thrilled to complete this Transaction and officially welcome Golden Organics to the IVFH family. This Transaction aligns perfectly with our strategic vision, unlocking long-term value for our stockholders and enhancing our ability to provide innovative food solutions to our customers. The Transaction underscores IVFH’s focus on expanding its presence across specialty food sectors while driving profitable growth through operational excellence and strategic investments.”

### About Innovative Food Holdings, Inc.

At IVFH, we help make meals special. We provide access to foods that are hard to find, have a compelling story, or are on the forefront of food trends. Our gourmet foods marketplace connects the world’s best artisan food makers with top professional chefs nationwide. We curate the assortment, experience, and tech enabled tools that help our professional chefs create unforgettable experiences for their guests. Additional information is available at [www.ivfh.com](http://www.ivfh.com).

### Forward-Looking Statements

This release contains certain forward-looking statements and information relating to the Company that are based on the current beliefs of the Company’s management, as well as assumptions made by, and information currently available to, the Company. Such statements reflect the current views of the Company with respect to future events and are subject to certain assumptions, including those described in this release. Should one or more of these underlying assumptions prove incorrect, actual results may vary materially from those described herein as “should,” “could,” “will,” “anticipate,” “believe,” “intend,” “plan,” “might,” “potentially” “targeting” or “expect.” Additional factors that could also cause actual results to differ materially relate to international crises, environmental and economic issues and other risk factors described in the Company’s public filings. The Company does not intend to update these forward-looking statements. The content of the websites referenced above are not incorporated herein.

### Investor and Media contact:

Gary Schubert  
Chief Financial Officer  
Innovative Food Holdings, Inc.  
[investorrelations@ivfh.com](mailto:investorrelations@ivfh.com)